

SENATOR FOR A DAY PROGRAM

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

NO. 5
Session of 2020

INTRODUCED BY _____ May 14, 2020

REFERRED TO SENATE FINANCE COMMITTEE

Elimination of School Property Taxes

This legislation will eliminate the existing School Property Taxes for homeowners. Revenue will be replaced by increasing the following existing taxes:

- State Personal Income Tax from 3.07 percent to 4 percent
- State Sales and Use Tax increases from 6 percent to 7 percent
- Close the Sales and Use Tax "special interest" loopholes
- Gambling revenues

It will also expand the list of existing items covered under the Sales and Use Tax to include some currently exempt products and services.

- Food (only items that are not on the Women, Infant and Children program food list)
- Clothing and footwear (only items that cost \$50 or more)
- Non-prescription drugs
- Professional services